

From: minh hua <hua041963@yahoo.com>
Sent: Thursday, January 21, 2010 8:23 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'/RIN 3038-AC61

To whom it may concern:

With the new proposal law 10:1 leverage maximum to the retail Forex market, I don't think its a solution to the market, as a trader/investor I'm sure a lot of people out there all have a similar situation like me, which we all trade with a small capital to stretch some profit out of it. Reason why I'm interesting in this market because of its leverage(100:1), as I understand you can't find any market better then this retail market to trade, and to be honest I've been in this market for year ever since I lost my job in 2008, as far I understand with this (100:1)leverage I don't see any catastrophe or disadvantage for small retail investor/trader like us, and not just that I found a lot of opportunity and advantage for us, as long as each time you understand the reason you get in a trade is the reason you get out of trade, in other word is know your profit limit and your loss limit. It just like running a grocery store buy your goods in whole sale price and sell in retail price or, if you see your goods is fading out of favor sell it as below whole sale price for small loss to avoid the catastrophe. For year I've been tread it like self own small business and it has became my family steady income. I have 2 kids to feed. I can out of job forever but I can't forever not feeding my kids.

If you think you are protecting the retail crowd not by murdering from this Market, and to propose a new law. I think and I'm sure you are making a wrong move. The fact is there will be more starving Family out there(included me) because of your wrong move, there fore I strongly urge you to reconsider your new law proposal. My family would be greatly appreciate with your kindly reconsideration.

Best regard,
M Hua,