

From: kingofclean@comcast.net
Sent: Thursday, January 21, 2010 8:18 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Dear Mr. David Stawick,

I am very disturbed about a proposed new regulation limiting the leverage in the Forex Markets to 10:1. This is unAmerican, let us who trade decide. Nobody forces clients to take 100:1 leverage. At most brokerages clients can choose their leverage. Why take it away from the professionals who understand this. Why give the rest of the world and their brokers an unfair advantage over our own brokers. This is just BIG GOVERNMENT tactics trying to save the ignorant minority novices from themselves and punishing the rest of us professionals. The rest of the world understands this, why don't you!

By doing this I will lose much of my income and possibly my new profession. A profession that I have study and work hard for about 5 yrs. Mainly because the better paying jobs in my area have left, due to alot of government regulations and expenses from them. You will just be forcing U.S. clients to use foreign brokers. Which seems to be happening anyway because of the government regulation on hedging with first- in first out orders. Say goodbye to the taxes from those brokers. This proposed regulation will put many U.S. Forex Brokers out of business. I hope you will reconsider your regulation proposal.

Very Sincerely,
Mark French