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Goldendale, Wa
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COMMENT

Dear Chairman Loral and fellow Commissioners
OFFICE OF THE
SECRETARIAT

I urge you to approve the staff's proposal on position limits including limiting exemptions to bona fide hedgers. I would ask, however, to readjust the proposed formula in silver. The current formula of 5,000 contracts is the equivalent of 25 million ounces of silver. This is way too high of a threshold in light of the realities of the world silver market.

Please institute a 1500 contract 7.5 million ounce position limit for silver -

Respectfully submitted
David F. Bohl