

3/18/11

CHAIRMAN GENSLER
COMMODITY FUTURES TRADING COMMISSION
3 LAFAYETTE CENTER
1155 21ST STREET, NW
WASHINGTON, D.C. 20581

COMMENT

DEAR SIR:

RECEIVED
CFTC

RE: SILVER CONTRACTS

OFFICE OF THE
SECRETARIAT

THE ABILITY OF BIG BANKS & OTHER
FINANCIAL GROUPS TO CONTROL LARGE
FUTURES CONTRACTS IN SILVER
DISTORTS THE FREE MARKET, TO
THE DETRIMENT OF SMALL INVESTORS
LIKE ME. AS A CITIZEN OF THIS
GREAT COUNTRY, I AM AGAINST
& STRONGLY OBJECT TO BANK
BAILOUTS WITH MY TAX MONEY.

IT WOULD BE TO EVERYONES
BENEFIT IF LIMITS COULD BE
PLACED ON EVERY COMMODITY
CONTRACTS, AND PUBLISH THEM
DAILY.

IN THE CASE OF SILVER, I
WOULD SUGGEST A LIMIT OF
1000. FUTURES CONTRACTS

OR 5000 OUNCES OF SILVER,
AS AN APPROPRIATE UPPER
LIMIT,

COMMENT

THIS WOULD "LEVEL THE
PLAYING FIELD" IN SILVER
ESPECIALLY AND PERHAPS EVEN
PARTLY PROTECT THE BANKSTERS
FROM THEMSELVES IN THE LONG
RUN.

WITH REGARDS,

JAMES R. SCHMIDT
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James R. Schmidt