

3-14-11

Commodity Futures Trading Comm.
Three Lafayette Center
1155 - 21st St. NW
Washington, D.C. 20581

Dear Chmn. Hender & Commissioners:

Subject: Silver Trading Position Limits

I hereby respectfully request that you approve the Staff's proposal on position limits. I further request that you limit exemptions to bona fide hedgers.

Position limits should be no more (higher) than 1500 contracts.

Thanks in advance for your consideration.

Respectfully submitted.

John R. La Rue
Lufkin, Texas