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SECRETARIAT

March 17, 2011

David A. Stawick, Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**COMMENT**

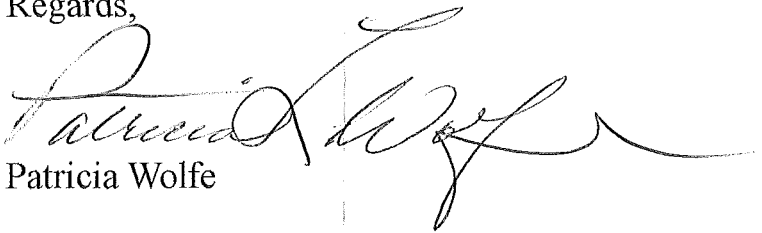
Sir:

I urge you to respect the equality of US citizens and represent All in your policies as equals. No single or identifiable group should be allowed exceptions in order overshadow the opportunities of another. Our nation is based on, and in the past has exercised, better mutual regard.

Insist upon position limits, including limiting exemptions to bonafide hedgers. I would ask you, therefore, to readjust the proposed formula in silver. The current formula of 5,000 contracts is the equivalent of 25 million ounces of silver is abusive to the whole. This is too high of a threshold in light of the realities of the world silver market.

Please institute a 1500 contract (7.5 million ounce) position limit for silver.

Regards,



Patricia Wolfe