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## COMMENT

David A. Stawick, Secretary of the Commission  
Commodity Futures trading Commission  
Three Lafayette Centre, 1155 21<sup>st</sup> Street, NW.  
Washington, DC 20581

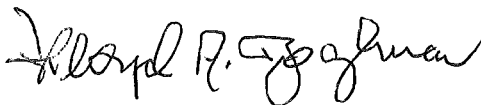
Subject: Silver Position Limits

Dear Chairman Gensler and fellow Commissioners:

Through my concerns on extreme large short positions in COMEX silver futures by large trading entities I urge you to institute a more reasonable position limit. It is believed that the present formula of 5,000 contracts is too high of a threshold. Therefore, my staff and I request that you please institute a 1500 contract (7.5 million ounce) position limit for silver.

Many thanks for your service in the commodity world and we wish you the very best in all of your future efforts in this matter.

Regards,



Floyd A. Zoglman