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SECRETARIAT

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COMMENT

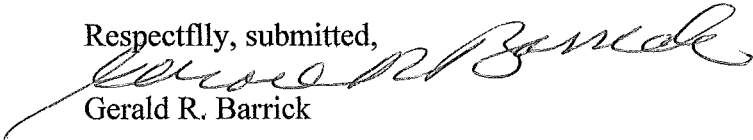
Commissioners c/o
David A. Stawick, Secretary of the Commerce
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW.
Washington DC 20581

Dear Chairman Gensler and fellow Commissioners:

I urge you to approve the staff's proposal on position limits, including limiting exemptions to bona fide hedgers. However, the current limit of 5,000 contracts (equivalent of 25 million ounces of silver) is too high a threshold in light of the realities of the world silver market.

Please institute a 1,500 contract position limit for silver.

Respectfully, submitted,


Gerald R. Barrick