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12103 Lakewood Ct.
Ft. Myers, FL 33908

17 March 2011

COMMENT

U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st St., NW
Washington, D.C. 20581

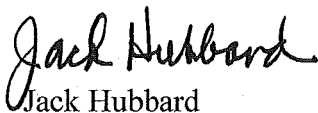
Dear Chairman Gensler,

Reference my letters dated 18 October 2010 and 8 March 2011 regarding the recent Financial Regulatory Reform Law that position limits be determined in the derivative trading of all commodities of finite supply; energies. metals and agricultural products.

I realize you have an awesome responsibility in your decision making progress because it can affect the financial stability of so many lives. It's comforting to know you apparently are weighing all of the factors, both pro and con, that will hopefully produce the best results for all according to the law. I appreciate your dedication to restore integrity within the industry.

The tragic events unfolding in Japan have been shocking. It is heartbreaking to see the terrible hardship the Japanese people are experiencing because of this disaster. If that wasn't bad enough, I was astounded by the big drop in silver prices because traditionally gold and silver prices usually increase in value under most abnormal market conditions. I am convinced the COMEX thieves were responsible for the plunge in silver prices as they once again violated the law making a mockery out of it. There is no evidence to the contrary to support the plunge of silver prices. Why isn't the law enforced? Has there ever been any indication that the policy of self regulation was ever used? Why are the COMEX thieves allowed to continue their illegal operations? I would like an answer to what I consider to be legitimate questions Please give serious consideration for adopting a 1,500 contract limit which should certainly help reduce the obvious illegal manipulation of the silver market. Thank you.

Sincerely,



Jack Hubbard
Major, USAF (RET)