

RECEIVED
CFTC

EARL BRAUNLIN, M.D.
717 West Jefferson Blvd. Fort Wayne, Indiana 46802
Phone (260) 426-3494
Fax (260) 426-3495

2011 MAR 22 PM 3:22

OFFICE OF THE
SECRETARIAT

March 16, 2011

COMMENT

David A. Stawick,
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st St, NW
Washington, DC 20581

Dear Chairman Gensler and fellow Commissioners:

I urge you to approve the staff's proposal on position limits, including limiting exemptions to bona fide hedgers. I would ask you, however to readjust the proposed formula in silver. The current formula of 5,000 contracts is the equivalent of 25 million ounces of silver. This is too high of a threshold in light of the realities of the world silver market.

Please institute a 1500 contract (7.5 million ounce) position limit for silver.

Respectfully submitted,



Earl Braunlin, MD

What do you think?

