

From: David Silver <d@vidsilver.com>
Sent: Thursday, January 21, 2010 8:07 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Regarding: RIN 3038-AC61

As a self-employed trader I wish to voice strong opposition to proposed onerous increases in margin requirements for retail forex transactions. I believe there are much more pressing issues that need to be addressed in the financial system than this. Current rules are adequate to weed out weak or inexperienced hands who do not exercise proper risk management. All retail traders should not be penalized with this kind of rug pulling move, which I suspect will simply drive more transactions off-shore.

Respectfully,
David Silver
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