

3/7/11

Dear Chairman Gensler and fellow Commissioners

I am a small investor in precious metals and mining stocks for a number of years and have

followed their values by the large number of short contracts made by the bullion banks in Silver and

Gold. The bank's shorts have had a negative impact on the value of my precious metals securities.

I urge you to approve the staff's proposal on position limits and institute a 1500 contract limit for

both Silver and Gold.

For your information I am 83 years old, married 62 years, worked for a natural gas company for 37

years and believe in doing what is right. Your consideration in my request for position limits on

Gold and Silver of 1500 Contracts will be greatly appreciated.

Sincerely

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