

464 FOX LANE
WALWORTH, WI. 53184
MARCH 8, 2011

RECEIVED
CFTC

COMMENT

CFT COMMISSION

THREE LAFAYETTE CTR.

1155 21ST STREET, N.W.

WASHINGTON, D.C., 20581

2011 MAR 15 AM 10:23

OFFICE OF THE
SECRETARIAT

SUBJECT: SILVER FUTURES MKT.
POSITION LIMITS

ATTN: SECRETARY of the COMMISSION

I READ WITH TOTAL SURPRISE (UN-PLEASANT) THAT YOU ARE PROPOSING A 5,000 CONTRACT LIMIT FOR THE SILVER FUTURED MARKET.

THIS WOULD ELIMINATE ALL BUT A FEW WHO AT PRESENT APPEAR TO BE MANIPULATING THE PRICE OF SILVER. IS THIS YOUR WAY OF PROVIDING LICENSE FOR THE CRIMINAL ACTIVITY OF A MAJOR BANK, POSSIBLY WITH THE ASSISTANCE OF THE CHINESE, TO CONTINUE THEIR STRANGLEHOLD ON THE PRICE OF SILVER? CAN YOU AT LEAST PROVIDE US LITTLE PEOPLE WITH THE REASON AND LOGIC BEHIND SELECTING 5,000 AS THE POSITION LIMIT?

WOULD IT DO ANY HARM TO SELECT A LIMIT OF 1,500 FOR 3 OR 4 YEARS TO SEE WHAT HARM, IF ANY, MIGHT OCCUR?

PLEASE RE-CONSIDER YOUR THINKING ON A POSITION LIMIT FOR SILVER. I TRUST YOU CAN RESOLVE IN YOUR THINKING THAT 1500 INSTEAD OF 5000 IS AS GOOD OR EVEN BETTER LIMIT CHOICE NOT ONLY FOR THE SILVER INDUSTRY BUT THE NATION AS A WHOLE.

THANK YOU FOR ALL YOUR HARD WORK AS "CFTC" COMMISSIONERS. I TRUST AND BELIEVE, IN THE LONG RUN, YOU WILL DO WHAT IS BEST FOR 'WE THE PEOPLE' AND NOT JUST FOR THE FEW.

SINCERELY,
Fred Pohl
FRED POHL