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COMMENT

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OFFICE OF THE
SECRETARIAT

Daniel F. Mahoney
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Santa Maria, Ca.
93455
February 28, 2011

US Commodity Futures Trading Commission
Chairman Gensler
Three Lafayette Center
1155 21st St. NW
Washington, D.C. 20581

Dear Chairman Gensler and fellow commissioners:

I am concerned the Silver market is being manipulated by concentrated short positions.

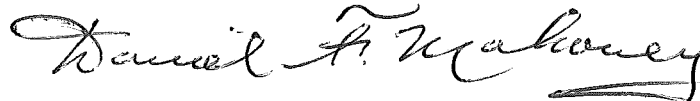
One approach to remedy the situation, would include choosing reasonable position limits to reign in speculators.

It is my understanding a position limit of over 5,000 contracts for any speculator is under consideration.

I believe this number is too high, since it would represent control of approximately 25 million ounces of Silver.

Kindly give serious consideration to a more reasonable limit of 1,500 contracts (7.5 million ounces of Silver).

Respectfully,

A handwritten signature in cursive script that reads "Daniel F. Mahoney". The signature is written in black ink and is positioned below the typed name "Daniel F. Mahoney".