

From: Johnny Hurst <jhurst@embarqmail.com>
Sent: Thursday, January 21, 2010 8:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

The proposal to limit leverage in FOREX to 10:1 is simply ludicrous. The reason small time traders like me trade FOREX is strictly because of the 100:1 leverage. If you change it to 10:1 traders like me will have to close our accounts and go back to trading stocks. Why fix somethin that isn't broken?

Johnny Hurst