

**From:** Phil Lee <ph3389@gmail.com>  
**Sent:** Thursday, January 21, 2010 7:59 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 10:1 leverage limitation on Forex trading

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Dear Secretary:

Please keep 100:1 leverage, may be you can limit number of lots that they can own with limited margin.

10:1 leverage will severely limit my trading capabilities.  
In fact, it will put me out of trading Forex permanently.

As a small investor, there is no way that I can trade in a 10:1 leverage environment since the 1 lot (100,000) is a lot of money for small investors like me.

Definitely, I am against to 10:1 leverage.

Please keep 100:1 leverage, we do understand the risks.

100:1 to 10:1 change is to drastic for us.

Thanks.

Phil Lee