

**From:** Steve Slack <sslack88@gmail.com>  
**Sent:** Thursday, January 21, 2010 7:53 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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**RIN 3038-AC61**

To whom it may concern:

I would like to voice my opinion in opposition to establishing 10:1 leverage limits on retail forex. I feel it is completely up to individuals to set their risk appetite in the retail forex market. There are already circuit breakers in place with the forex brokers that automatically liquidate your position if you don't have adequate margin in your account so there is no reason to impose more limits.

I am an active retail forex trader and use leverage in my account all the time. The brokers do a very good job showing me my risk levels in real-time. With forex trading 24hours a day, you don't have the same risks as a leverage futures market or other instruments with set exchange times.

I feel this is a terrible idea to set a 10:1 limit and hope my email has some impact.

Thank You,  
Steve Slack  
Retail Forex Trader