

From: Anthony Dinh <anthonypdinh@yahoo.com>
Sent: Thursday, January 21, 2010 7:51 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi

I'm a Forex trader. I have recently heard about the proposal of reducing leverage from 100:1 down to 10:1. I believe with the Forex market, reducing that much leverage will cut off a large amount of small traders out there, in my mind about 60-80%. I know the CFTC must have a reason to do so, perhaps reducing the risk for small traders, but I think it is traders' choice to take their risks. If the new proposal becomes effective, the Forex market will immediately hit the impact, and most small traders get no choice but close their accounts. I hope the CFTC will get more opinion before making final decision.
Thank you

RIN 3038-AC61