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CFTC

**Ref: Silver Manipulation**

Gentlemen:

Fair and appropriate position limits in silver should be NO MORE than 1,500 contracts or 7.5M ounces. The current proposed limit of over 5,000 contracts WILL NOT SOLVE THE PROBLEM OF MANIPULATION IN SILVER! The 1,500 contract limit is the correct amount and is STILL greater than any other current concentration in physical commodities traded on the COMEX.

As an American citizen, I wish to see this matter handled and enforced by **March 24, 2011.**

Regards,

John W. Elgert