

February 23, 2011

Commodities Futures Trading Commission

3 Lafayette Center

1155 21st St. NW Washington, DC 50581

Re: Final Position Limits Letter

Dear Commissioners:

No long statement needs to be made in this matter. You have dragged your feet FAR too long in implementing position limits very much to the detriment of many traders including myself. Now that the time has come to finally do what you should have done LONG ago you are off the mark one more time.

Fair and appropriate position limits in silver should be NO MORE than 1,500 contracts or 7.5M ounces! The current proposed limit of over 5,000 contracts WILL NOT SOLVE THE PROBLEM OF MANIPULATION IN SILVER AND THAT SHOULD BE THE MADATE OF WHAT YOU DECIDE!

The 1,500 contract limit is the correct amount and is STILL greater than any other current concentration in physical commodities traded on the COMEX. I believe it is high time that you begin to do your job and act in the best interest of ALL traders and not just your influential friends.

Let's see if you can get it right this one time.

Yours Truly,

David Mack
Dallas, Texas