

From: Greg Davis <gregoryrdavis@gmail.com>
Sent: Thursday, January 21, 2010 7:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Regarding RIN 3038-AC61

To whom it may concern,

I understand there is some consideration being given to decreasing the amount of leverage individual accounts can use in trading currency on the spot market. I personally would like to voice my concern over this. Far too many investments have a high barrier to entry and make it difficult for the middle class man to participate. Raising it from 1000:1 to 10:1 would raise the margin requirement from 1,000 to \$10,000 for a \$100,000 lot. At a time when cash is already difficult to come by, this 10 fold increase will make it difficult for me and others to try and participate in market movements.

Though I'm not fully aware of the ways in which small accounts move the markets, I'd be surprised if the middle class investor was driving the market. Institutions and governments likely are doing that and we would simply like to participate.

thanks for your consideration
Greg Davis