

From: eliza karwowski <eliza.karwowski@gmail.com>
Sent: Thursday, January 21, 2010 7:40 PM
To: secretary <secretary@CFTC.gov>
Cc: support@forex.com
Subject: Regulation of Retail Forex

Identification # RIN 3038-AC61

TO: The U.S. Commodity Futures Trading Commission (CFTC)
RE: Comments on the proposed regulations concerning retail forex trading

Max leverage under current regulations	Max leverage under proposed changes
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

I am absolutely and completely opposed to your proposed changes! As a forex trader, I should have the right to choose the amount of leverage that I deem appropriate for my risk appetite. These new regulations directly threaten my ability to make money in the forex market.

I was upset when you changed the leverage from 200:1 to 100:1.
A further downgrade in leverage change is unacceptable!

--
Eliza Karwowski, MBA
Eliza.Karwowski@gmail.com