

**From:** jetco59@comcast.net  
**Sent:** Thursday, January 21, 2010 7:39 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear sirs,

I am writing you to oppose the proposed changes to the margin requirements for retail Forex accounts. there is no need for this new regulation. This proposal would all but wipe out the average retail trader. if you are trying to control risk that is already taken care, most brokers close any position when a specific set of predetermined conditions are meet ie margin calls etc. so risk is already known prior to entering any trade even for the unfortunate speculators who trade with out a stop. you should not be enacting regulations that punish the majority of level headed responsible traders due to a minority who abuse common sense and act irrationally. I understand with the present climate that you are probably being pressured into acting, but I would ask you to reconsider these proposals and try and understand the good responsible people who will be deprived of an important investment class needed in these difficult times.

Sincerely,  
O O'Neil