

From: Ferdinand Deriquito <fderiquito@yahoo.com>
Sent: Thursday, January 21, 2010 7:38 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Regulations Regarding Retail FOREX Transactions

Dear sir:

I am a foreign client (retail forex) of MB Trading. I hope that foreigners' comments are considered as part of the public comments by your office because I will also be affected by the proposed regulations. I am specifically referring to the proposal to limit leverage to 10:1.

MB Trading, as well as other brokers I have tried, have made sure that I am aware of the risks in forex trading and that I should never trade more than I can afford to lose. Which is why I am trading with only a small capital. If the 10:1 limit on leverage will be implemented, my capacity to trade will very limited. To continue trading profitably, I might have to transfer my account to a Swiss broker.

I understand and appreciate that CFTC is proposing these new regulations with the intent of protecting retail traders. But a 10:1 limit is too restrictive for retail. Why not a 100:1 limit but require brokers to allow traders to choose from a scale of lower leverages?

Sincerely,

Ferdinand Deriquito