

From: Valerie Reed <vreed@cableone.net>
Sent: Wednesday, January 20, 2010 11:18 PM
To: secretary <secretary@CFTC.gov>
Subject: New leverage requirements

To whom it may concern;

If the US Commodity Futures Trading Commission goes ahead with their proposed regulations concerning retail forex trading as described below, it will almost completely keep all the small traders out of the market and maybe that is your goal, but it seems like even if I don't have enough money to "play with the big boys" I should have the opportunity to use what I have financially to trade in the market. To change the leverage to 10:1 will essentially take away all opportunity to the small traders.

Why would you do that to people? We should be able to choose the leverage we wish to use if we decide to trade forex.

Thank you,

Valerie

The U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail forex trading.

As part of the proposed regulations, "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for forex traders in the U.S.

An example of how the proposed regulatory restrictions would affect a major currency pair appears below: