

From: realxpr@comcast.net
Sent: Thursday, January 21, 2010 6:44 PM
To: secretary <secretary@CFTC.gov>
Subject: Against Ten to One leverage for spot forex.

To whom it may concern:

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. Such a rule would create a substantial barrier of entry for new and aspiring traders. Traders are better protected by placing less money in an account as there is less money to be lost by fraud or by bad trading decisions. Spot forex is the most liquid market making it easier to enter and exit trades with less slippage than other markets. Also Ten - One leverage would effectively lead to smaller profits/losses at full leverage than stocks or futures. This is unfair to forex traders trying to live the american dream. This proposed leverage limit would also destroy many good viable american brokers who would lose many traders.

Finally, the chief role of Gov't is to protect people from others who would violate their rights as opposed to protecting individuals from themselves.

Thank you,

Fritz Lindstrom