

**From:** Brendan Wood <b.m.wood.1984@gmail.com>  
**Sent:** Thursday, January 21, 2010 7:29 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** RE: Proposed Regulations.

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Hello,

I would like to give my view on the proposed new regulations which would limit leverage to 10:1 for any forex transaction.

I am a retail trader who trades with MB trading, I understand that large amounts of leverage can adversely affect people who do not use it correctly. I however trade very profitably as the sole means for my income. I sometimes leverage my account upto 20:1. I do this with a relatively modest account compared to many i am sure. by Limiting leverage to 10:1 this would severely inhibit my earning capabilities and I believe this to be unfair. Leverage, used properly can be very advantageous, and I don't believe I, and thousands of others like me should be penalised, because of the fact that many uninformed traders use too much leverage, resulting in significant loses to themselves. If any regulating is to be done, It is my opinion that this should be done in how information is disseminated from brokers to their clients, to allow them to make more informed decisions and trades. Information is the key, not limiting successful traders to much lower returns.

Thank you very much for your time.

Brendan Wood