

From: Ray Grizzel <psyprof2000@yahoo.com>
Sent: Thursday, January 21, 2010 7:29 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I believe the proposed regulation to limit the leverage and the choices of investors is not a good idea. The RIN 3038-AC61 consideration is not well thought out.

Recently there was a change to the 200:1 leverage that was once available. As a result those investors simply moved their accounts to companies outside the United States who did not have these limitations.

This will seriously hurt small investors in the Forex market and drive customers to companies outside the United States.

Is this a good idea at this economic time?

Why is this even being considered?

Thank you for your attention to this matter,

Ray Grizzel