From: Kenneth Cole <kennethacole@gmail.com>

**Sent:** Thursday, January 21, 2010 7:18 PM **To:** secretary < secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex

## RIN 3038-AC61

Are you serious about this proposal. You are effectively killing the small time speculator who cannot afford 10K

Your proposal sucks. If someone is uneducated and loses their money in forex, that is the market.

How can you take that decision, which is preposterous, and suddenly create such a widespread consensus that it will make the forex market better.

Please reconsider. Enough has been done to identify the risks involved in the market, without restricting the small time investor.

Sincerely Kenneth Cole.