

From: Adam Baker <sollozotheturk@gmail.com>
Sent: Thursday, January 21, 2010 7:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern:

This email is in regards to the newly proposed leverage limit of 10:1 for retail forex brokers in the United States. I currently make a living trading forex with a retail broker in the U.S., and this proposed leverage limit would effectively end my ability to do this. I will either be forced to find a new career, or take my business to an offshore broker. I would rather not have to take my business elsewhere, as I am a U.S. citizen and appreciate the security of knowing I am doing business with a U.S. based entity. All U.S. brokers are required to disclose the risks of trading in the forex market to prospective clients, and I feel that this is sufficient enough. There is no need to force brokers to "protect people from themselves." This is the United States, land of free, responsible adults who want to take their lives into their own hands. The proposed leverage limit of 10:1 would be a most unnecessary and unwelcome intrusion into the people's ability to choose their own path in life. I sincerely plead to you to please reconsider this proposed leverage limit; 10:1 is just too much of a change. Most traders would probably agree that a limit of 50:1 would be much more of an agreeable compromise. Thank you for your time and I hope you will consider what I have said.

Sincerely,

Adam S. Baker