

From: IBS <ibs@wave.hicv.net>
Sent: Saturday, January 16, 2010 10:06 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear sir or Madam, the proposed regulation to limit leverage on retail Forex accounts to 10:1 may have been well intended, but ill thought out and self destructive in nature. The US has already seen massive amounts of investment capital move off shore due to FIFO and Hedging regulations. Do you want to completely destroy the individual Forex market in the US?

Foreign brokers have got to be licking their chops over this one. Why not just shut down the Forex market in the US? This regulation will have the same effect. I for one will no longer be trading Forex in the US, and I know a number of my fellow traders that have already switched to foreign brokers.....Swiss especially. Please reconsider these proposed regs before it is too late.

Sincerely, Arthur Beck... Hawaii