

MEMORANDUM

TO: File
FROM: Matthew Carruth
RE: Conference call with InterContinental Exchange (ICE)
DATE: November 10, 2010

On November 10, 2010, Matthew Carruth, Matthew Reed, Walter Hamscher, and Tiago Requeijo had a conference call with Andrei Kirilenko, Irina Leonova, Nancy Doyle, Greg Kuserk, and Jon Marc Buffa from the CFTC, and Ben Lis, Head of Project Management and Integration, and RJ Cummings from ICE (collectively “ICE”).

We discussed the Dodd-Frank study on algorithmic descriptions for financial derivatives (Sec. 719b). Topics discussed included the messaging language used by clearing agencies for OTC derivatives, platforms for transmitting derivatives data, and how transmitted data can be rendered into a format for analysis.