

U.S. Commodity Futures Trading Commission Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

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Jill Sommers Commissioner (202) 418-5030 (202) 418-5067 Facsimile

MEMORANDUM

TO:

Comment File

FROM:

Commissioner Jill Sommers

DATE:

April 9, 2010

SUBJECT:

Proposal for Federal Speculative Position Limits for Referenced Energy

Contracts and Associated Regulations

On April 8, 2010, members of the Managed Funds Association discussed the Commission's proposed rulemaking regarding Federal Speculative Position Limits for Referenced Energy Contracts and Association Regulations during a meeting with Commissioner Sommers. In attendance at the meeting were Jonathan Goldberg, the D.E. Shaw Group, David Rubenstein, BlueMountain Capital Management LLC, Patricia Gillman, Winton Capital Management Ltd., Stuart Kaswell, MFA and Jennifer Han, MFA.