

**From:** robert.montoya@us.tel.com  
**Sent:** Thursday, January 21, 2010 7:01 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hello,

I wanted to submit my personal opinion and objection to changing the leverage for Forex trading from 100 to 1 to 10 to 1. I do understand that you are attempting to protect the consumer from themselves and over leveraging their positions and exposure to the market. However, you are appearing to be trying to purposely eliminate the average consumer from this historically private market. If you want to help the consumer then address the real issues in the market as Stop Hunting, fluctuating spreads, and price differences among the Dealers.

Thank you,

Robert Montoya

**RIN 3038-AC61**