

From: CLIFFORD PAGES <westernpages@msn.com>
Sent: Thursday, January 21, 2010 7:02 PM
To: secretary <secretary@CFTC.gov>
Subject: Do Not Institute This New Ruling

To radically lower Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated Forex firms.

Clearly, this is the worst proposed change conceived in the history of notion regulations!

Let the people make the choice to have: 200, 100, 50 or whatever.

Safeguards is one thing - to ruin an industry and take away a trader's ability to trade is another.

Doesn't the FED realize the more I make the more I pay in tax! The SEC is now gone too far - a huge mistake.

Safeguard in other ways not in the noted proposed way - it is absolutely ridiculous to even think it.

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