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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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Dear CFTC,

Recently I have discovered that the new regulations of the forex market will lower the maximum leverage to TEN to ONE. I can only think, that the reason behind this decision, is protecting people, who clear their forex deposits in one day by being foolish and/or greedy.

But it is the same, as banning cars, because wreckless drivers kill pedestrians each day.

I am not a citizen of the USA, I live in the EU, but I trade forex via US brokers, because- in my opinion- their service is the best. My trading strategy requires at least a ONE HUNDRED to ONE leverage and if the leverage will be lowered, I would have to- unfortunately - change my US broker to a "foreign" one. I think, that most clients (US or foreign) will do that. This decision will make US retail forex brokers extremely uncompetitive in the international retail forex market.

Kind regards,

Thomas Z