

From: Russ Goddard <Russ.Goddard@landau.com>
Sent: Saturday, January 16, 2010 9:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I have recently become aware of new pending regulations, one of which I am very concerned about. The one in question is the one limiting account leverage to 10:1. This change will negate the primary reason why I trade Forex. I certainly can understand the concern for the risk of leverage but, is it not the responsibility of every trader to practice appropriate money management? Limiting leverage to 10:1 will restrict the profit potential such that trading is not a viable activity for small traders such as myself. I hear where others see the only remaining option is a transfer of their trading account to an international broker. Personally, I am not comfortable with that option but may have to pursue it to continue to trade. I urge you to consider a more trader friendly leverage limit such as 100:1.

Regards

Russ Goddard