

**From:** Todd Hayen <thayen@nelidova.com>  
**Sent:** Thursday, January 21, 2010 6:35 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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IN 3038-AC61

## **NO ON 10:1 LEVERAGE!!**

I have been involved in forex trading for four years. Believe me, I have not be *trading* for four years, most of that time I have been studying. After learning about forex and the opportunities the large leverages allowed I was determined to learn everything I needed to learn to be an excellent trader. So I studied, and I studied hard. This is a business to me, not some casual "internet investment" entertainment. I take this seriously, and I have devoted quite a bit of serious time and effort to build the skills I needed to trade in a very volatile, and yes, very dangerous, market.

I feel it is within my right to make these decisions myself regarding the leverage that I used when opening an account and placing trades. Anyone who has done any sort of homework regarding this market knows how seriously burned they could get if they are not careful and informed in their choices. Changing the maximum leverage to 10:1 would essentially destroy the retail forex market as people like me, who take is seriously, would find no use in applying so much time and effort on something with so little potential. Please do not make this change and destroy my dream of trading the forex as a living.

Thank you.

Todd Hayen

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