

TO: The Comment File

FROM: Ananda Radhakrishnan

RE: Comment on Proposed rules for governance and mitigation of conflicts of interest

DATE: November 15, 2010

On Monday, November 15, 2010, CFTC staff met with representatives of Goldman Sachs & Co. on issues relating to the CFTC's implementation of the Dodd-Frank Act. Among other matters, there was a discussion of the Commission's proposed rulemaking on governance and conflicts of interest mitigation for DCOs, DCMs and SEFs and the Investment of Customer Funds and Funds Held in an Account for Foreign Futures and Foreign Options Transactions

CFTC staff invited Goldman Sachs & Co. to submit a formal comment in response to the proposed rulemaking.

Participating for Goldman Sachs & Co. John S. Willan, Prasad Chalasany, Kenneth M. Connolly, Oliver Frankel, & Michael C. Dawley. Participating CFTC staff was Ananda Radhakrishnan & Sarah Josephson.