

From: Dave Dien <davedien@yahoo.com>
Sent: Thursday, January 21, 2010 6:27 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

hello,

I would like voice my concern regarding the 10:1 margin proposal for Forex trading in the US. We've already lost much competition and business to other countries when recent NFA rules took effect (ie. no hedging and FIFO). This proposal if passed will be the final straw that'll force millions of US traders to take up trading elsewhere (with non NFA regulated brokers).

Common sense tells us that trading the financial markets attract better-than-average intelligent thinking people. These people have the entire Internet at their fingertips to look up everything there is to know about Forex trading....including sound money management strategies and how not to over leverage.

Hence, I believe this proposal is unnecessary and is bad for brokers and traders in the US.

Thank you.
-Dave Dien
858-437-2178