

**From:** cubicsquare@gmail.com  
**Sent:** Thursday, January 21, 2010 6:27 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir/Mdm,

I am a retail trader located in Singapore. It is with great apprehension to read the recent proposal of capping leveraging to 10:1. This has significant impact and will push investors away from the US.

At the end of the day, it is better to let the traders take responsibilities of their own action.

Regards  
Kuan Ying, Ng  
Singapore