From: Thomas Stokes <stokestw@gmail.com>
Sent: Thursday, January 21, 2010 6:27 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick and
Commission Members

Dear Sirs,

I respectfully submit my opinion on proposed regulation concerning retail Forex trading as it pertains to RIN 3038-AC61. I have personally studied the Forex market and more particularly the leverage aspects of the investment. I am an adult and responsible for my investment decisions.

I agree that any investment comes with risk and as such should be clearly stated to any potential investor. Beyond making clear statements and giving accurate information to investors I am opposed to any decision that would take away my individual freedom to make my own investment decisions.

I would be better served should you direct your attention to maintaining a healthy investment environment making certain potential risks are properly disclosed. Regulatory efforts should not extend to leverage offered to the investor. The global Forex market will flourish and serious investors will gravitate to where the Forex investment opportunity is available. You have a far better opportunity to serve investors by providing a well regulated investment environment than by attempting to regulate the leverage parameters of the investment, particularly when your efforts will not be consistent with global Forex market opportunities outside the US.

I am opposed to the proposed leverage requirements.

Respectfully submitted,

Thomas Stokes
214-789-0969

"Good fortune is what happens when
opportunity meets with planning."
– Thomas Edison