

From: Souphanh Bouttavong <sboutt@gmail.com>
Sent: Saturday, January 16, 2010 8:10 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I strongly oppose the proposal to change leverage to 10:1. I was ok when the NFA forbid hedging, since I do not hedge.

When the NFA change the trading to FIFO, I was extremely angry. Strike One.

Later they lower leverage to 100:1. Strike Two.

Now CFTC want to lower leverage to 10:1. Strike Three.

Say good bye to the slogan " Buy America", because that's what you are doing for the small trader.

I'm going to transfer my account offshore asap. If this proposal does not pass then I will move my account back to US broker.

Thank you,
Souphanh Bouttavong, mini account trader