

From: Robert Hoffman <robert_ern@msn.com>
Sent: Thursday, January 21, 2010 6:08 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Identification number **RIN 3038-AC61**

I have got to say that this proposed new regulation change puts the CFTC Lower on the totem pole then Barney Madoff and his Ponzi scheme rip off.... This regulation is nothing less then Highway Robbery !!!! There will be tens of thousands of small investors that will loose lots of money from trades already in progress, that for the moment are in the wrong direction... However with time they would be profitable. With this regulation you would be forcing us small investors to close those trades at a lose... because we are unable to match the new requirement of \$10,000 for the Margin calls... Forcing us out of trading all together... The ending of hedging trades was criminal.. but this new proposal is criminally insane ... Period !!!!!

Robert_Ern@msn.com