

**From:** Mike Frederick <mikefrederick@live.com>  
**Sent:** Thursday, January 21, 2010 5:57 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hello,

I wanted to comment on the purposed change of leverage from 100:1 to 10:1. This will absolutly kill domestic American firms' competitiveness in the market. This rule will force most traders to shift their US accounts overseas and will result in the loss of American jobs as firms stateside close down.

I understand the need for regulation and protectiveness, but please remember that these traders are here to make money. Please don't allow more American jobs to be lost with this purposed rule. I know I, for one, would move all my accounts to a UK firm if this happens. Please support the American firms and don't allow this rule to go forward.

Best Regards,

Michael Frederick

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