

**From:** William Munden <munden39@msn.com>  
**Sent:** Thursday, January 21, 2010 5:41 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To whom it may concern, I am taking time to write this note in reference to lowering the leverage amount on the Forex Currency Market from 100:1 to 10:1. This would drastically effect the ability for traders throughout the United States to be able to compete with investors from all over the globe. Regulation and oversight are good but what I don't understand is why regulation and oversight, meant to help the small guy end up doing just the opposite as is the case with what is proposed in the leverage reduction! So oversee fairness! by leaving the leverage amounts at 100:1 and truly make it fair for everyone! There has to be a point where someone actually does try to look out for the small guy!

Thank you,  
William Munden (Arizona)