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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello.

I am a customer of Oanda company. I trade forex for a living. my account is not very big because i can't allow myself now a bigger one. but its size is enough to trade with current 50:1 leverage my broker provides and earn some moderate money. If CFTC 10:1 proposal will be approved - there's 90-95% possibility that i won't be able to trade anymore in new conditions.

As forex trading is my major income source i'm not going to stop doing it, but definately will have to change my broker to one of non-US, which i very don't want to happen! i'm very satisfied with Oanda, but decreasing leverage to 10:1 will make Oanda or any US broker unacceptable to me :(

So i hope strongly, that even if CFTC will decide to decrease maximum leverage, it will be not lower than 50:1.

Thanks for your attention. Good Bye.