

Dear CFTC;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

My wife and I are raising our 6 year old special needs grandson, whose name is Bradley. Bradley has a treck in his throat, cannot talk, cannot walk, is blind, and has other medical conditions. He has had more operations in 6 years than most adults will have in their lifetime. He has fought hard to stay alive.

I will be 60 years old next year and I know the day is coming that Bradley will need to go to a nursing home when we can no longer physically care for him.

We are not wealthy people, but we have invested in some silver and gold as honest investors hoping a free market would allow silver and gold to go up enough so Bradley can live in a decent nursing home. There are so many dirty and bad nursing homes out there and we don't want him to have to go to one of those.

I have attached a copy of the sign that I am told is in your building. I would think it might be hard to sleep at night if you knowing do not do what you have taken an oath to do.

Below I have written a short story on what I think may ultimately happen after listing to the recent testimony at your hearing. I commend you for having the hearing and now simply ask you act upon your findings.

Bradley cannot read nor talk, but I thank you for him as your honesty and correct actions will determine his future living standards.

Sincerely,

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The Silver / Gold Cakewalk
By Farrell Maier (An Honest Silver / Gold Investor)
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In the 1950's I went to a grade school in Oklahoma City that 1 night a year had fun night to raise money for the school. My favorite activity was the cakewalk as we were fairly poor and I wanted to win a cake for my mother. I would play numerous times and usually won a cake before I ran out of money to participate.

After listing to the recent CFTC hearings, some testimony was given that suggested that many buyers of silver and gold were given paper certificates that indicated the physical silver and/or gold was being safely held for them in a secure vault, but however, in many

instances the silver / gold actually being held was a 1 to 100 ratio. If true, this would represent possibly the largest Ponzi scheme in the world. If you are number 1 to claim your physical silver or gold you may be successful. If you are number 2 thru 99 to claim your physical silver or gold, then you will either be defaulted upon or forced to take paper (fiat) money which is what you were trying to avoid in the first place.

Isn't it funny how after hearing about the 1 to 100 ratio of physical silver / gold testimony that I immediately thought about those cakewalks at my old grade school.

I pray the possibility of a Ponzi scheme is remote, but with all the crooked business going on these days, I'm afraid it sure might be true.

Don't get caught up in a possible Ponzi scheme, get your physical silver / gold before you are number 2 to 99 and can't get a chair at the cakewalk.