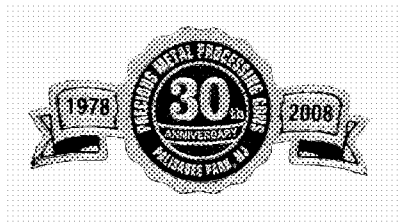


## PRECIOUS METALS PROCESSING CONSULTANTS, INC.



May 26, 2010

Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Att: Gary Gensler, Chairman

Dear Mr. Gensler,

I am not a professional trader, but I deal with the recovery of precious metals in manufacturing. I am what would be referred to as a "little guy." Based on my knowledge of industrial usage of silver and gold, I have dabbled in trading on the Comex. "Dabbled" may not be the right word. I have lost a fortune relative to my income. It is with this background that I listened carefully to the CFTC hearings last month, because I always suspected the type of manipulation referred to by Mr. Murphy.

I have also listened to the conversation of Mr. Andrew McGuire and Adrian Douglas. In light of this, I believe that you really have not been doing your job. It seems that a fraud has been perpetrated upon me; and you and your committee have been "investigating" this for 18 months? It seems to me that you and your committee are either incompetent or worse. While you have been "investigating," I, and many others like me have been plucked and spit out by the same bunch of greedy, unlawful manipulators that has brought this country to its economic knees. Where is the fairness? Where is the rule of law?

The truth is coming out now and you and your committee will be compared to the SEC in your ineffectualness if you continue to just investigate. The fact that Mr. McGuire, who has been dying to tell his story was not even invited to testify is telling. I hope this letter is part of a heap of pressure on you to do the right thing.

I urge you to establish a speculative position limit in COMEX silver of no more than 1000 contracts, that's 5,000,000 ounces! Hedging exemptions have also been much too easy to obtain for speculative, not legitimate hedging positions. By allowing such concentration of positions by so very few entities, manipulation of the type that has cost me plenty is able to continue. The result will be many leaving the market, decreasing liquidity, which is just what you must want to avoid.

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# PRECIOUS METALS PROCESSING CONSULTANTS, INC.



Thank you for your time.

Sincerely,

Randolph Epner  
President

RLE:ps

**cc: Scott Garrett, Congressman 5<sup>th</sup> District of NJ**  
**cc: Frank Lautenberg, Senator, NJ**  
**cc: Robert Menendez, Senator, NJ**