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April 8, 2010

Dear Sirs;

I thank you for the opportunity to comment on the issue of position limits for precious metals. I strongly support the establishment of a speculative position limit in COMEX silver not to exceed 1500 contracts. And please restrict any hedging exemptions from those limits to legitimate hedgers. These levels of concentration in COMEX silver futures have been experienced over the past few years on the short side of the market and must be curtailed.

Sincerely,

DeWayne Augeson

Rochester, MN

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O.F.T.O.
OFFICE OF THE SECRETARIAT